

**PLEASURECRAFT POLICY SUMMARY**

Some important facts about the Allianz Pleasurecraft policy are summarised below. This summary does not describe all the terms and conditions of the policy, so please take time to read the Policy document to make sure you understand the cover it provides. A copy of the Policy document is available from the Company or your Insurance Intermediary on request.

This is a 12 month contract of insurance. For details of your period of cover, please refer to your Policy Conditions and Schedule.

You may need to review and update your cover periodically to ensure it remains adequate.

**Cover includes the following:-**

- Accidental and Malicious Damage to your Vessel
- Fire and Theft Damage to your Vessel
- The above is limited to the maximum Sum Insured shown in the Policy Schedule and should be based on the Vessel's market value at the time of claim.
- Personal injury legal liability to Third Parties including unpaid Crew members\* and non fare-paying passengers\* up to the limit shown in the Schedule.
- Third Party Property damage legal liability up to the limit shown in the Schedule.

**\*NOTES:**

- 1) Paid Crew Members should be more appropriately insured under an Employers Liability Insurance
- 2) Fare-paying passengers should not be carried on any Vessel insured as a pleasurecraft. A commercial hull policy would be more appropriate. Please contact your Insurance Broker.

## **Features & Benefits**

No Claims Bonus can be earned up to 25% over five years. Vessel must be in commission at least four months of the year.

Sailing Boats can have a Racing Risks Extension added at an additional premium. Cover is restricted to 2/3rds of the replacement New cost of Mast, spars, Sails, standing and running rigging damaged whilst racing. A separate Sum Insured is required based on the Replacement New value of the items mentioned above.

Medical Expenses limited to £100 any one incident.

Personal Effects and Clothing limited to 2.5% of the Sum Insured shown in the Schedule but can be increased at an additional premium.

Vessels left afloat over the winter months, November to March inclusive, must be berthed at a Marina or on a swinging mooring or harbour approved by Underwriters.

Dropping off or falling overboard of outboard motors is included.

Foreign Use is available subject to prior notice to the Company. An additional premium will be charged. Vessels permanently based outside the UK/Ireland should be insured in the Country where they are based. We can supply details of the local Allianz office if required.

## **Significant Exclusions or Limitations**

A replacement boat is not provided when your vessel is damaged.

Water-skiing and the towing of toys, rings, bananas, biscuits and the like are excluded.

Vessels with a maximum designed speed of over 17 kts (20 mph) have restricted underwater gear cover. Please refer to the Speedboat Clauses. Terms can be amended for larger Cruisers. An additional premium may be required.

Wear and Tear and natural depreciation (including osmosis) does not constitute a claim under the Policy.

Speedboats under 5 metres in length should not be left unattended on an exposed mooring off an exposed beach or shore.

Outboard motors should be fitted with an anti-theft device in addition to the normal method of attachment.

Vessels with maximum designed speed in excess of 17 kts (20 mph) which have petrol inboard engines must have Automatic Fire Extinguishers fitted in the engine space/compartment.

Consumable stores and fishing equipment is excluded.

If on a swinging mooring, the loss of or damage to the mooring is excluded.

A contribution in addition to the excess may be required where new parts replace old or complete repainting is required resulting in betterment following a claim.

All policies will have an excess as shown in the Schedule. This applies to all claims including claims against you by a third party. The excess does not however apply when making a claim under the Racing Risks Extension when cover is on a 2/3rds basis with the Insured contributing 1/3rd of the loss.

Please refer to your policy document for full details of exclusions or limitations.

Pleasurecraft Policies issued by Allianz are subject to Institute Yacht Clauses and Speedboat Clauses where applicable. These clauses are Insurance Market wordings and are Copyright of The Institute of London Underwriters.

**Claims**

If you need to make a claim, please telephone us on 028 9089 5600 or contact us at Allianz, Allianz House, 21 Linenhall Street, Belfast BT2 8AB.

**Right of Cancellation**

You have a right to cancel this insurance, provided you have not made a total loss claim. This right extends for 14 days from the later of:

- the date on which cover is incepted
- the date on which you receive the full terms and conditions of your Policy

To exercise this right, you must send written notice to Us, at Allianz House, 21 Linenhall Street, Belfast BT2 8AB.

We will apply a pro rata charge for the period we were on cover plus £20 to cover our operational costs.

**Complaints**

We will make every effort to give you an excellent service. However, if you are not satisfied with the service we provide, please contact a manager at Allianz. If after contacting the above, you need further help, please write to:

Head of Customer Focus,  
Allianz p.l.c.,  
Allianz House,  
21 Linenhall Street,  
Belfast BT2 8AB  
Tel: +028 90895600  
Email: [info@allianz-ni.co.uk](mailto:info@allianz-ni.co.uk)

If you remain dissatisfied with our final response to your complaint, you can refer your complaint to the Financial Ombudsman Service. You must do this within six months of the date of our decision. The contact details are:

The Financial Ombudsman Service  
South Quay Plaza  
183 Marsh Wall  
London E14 9SR  
Telephone 0845 080 1800  
E.mail: [enquiries@financial-ombudsman.org.uk](mailto:enquiries@financial-ombudsman.org.uk)